



Priyadarshini

PRIYADARSINI LIMITED

Satyanarayana Enclave,
Icon Block, 305, 3rd Floor
Madinaguda, Hyderabad-500016
Ph. No: 040-40111111

Date: 13.01.2014

To
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Dear Sir,

Sub: Corporate Governance under Clause 49 of Listing Agreement

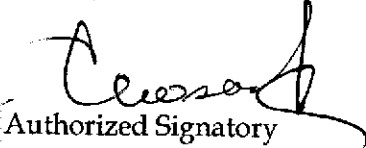
Pursuant to Clause 49 of the listing agreement, we enclose herewith the compliance report on Corporate Governance of our Company for the quarter ended 31st December, 2013.

This is for your information and Record.

Thanking You

Yours faithfully

For Priyadarsini Limited


Authorized Signatory



Priyadarshini

PRIYADARSINI LIMITED

Satyanarayana Enclave,
Icon Block, 305, 3rd Floor,
Madinaguda, Hyderabad-500049.
Ph. No: 040-40153333

Quarterly Compliance Report on Corporate Governance

Name of the Company: Priyadarsini Limited

Quarter ending on: 31.12.2013

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I		
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct	(49 (ID)	Yes	
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee		Yes	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	N.A	There are no Subsidiary Companies
IV. Disclosures	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	N.A	
(E) Remuneration of Directors	49 (IV E)	Yes	To be disclosed in the Annual Report
(F) Management	49 (IV F)	Yes	To be disclosed in the Annual Report
(G) Shareholders	49 (IV G)	Yes	To be disclosed in the Annual Report
V. CEO/CFO Certification	49 (V)	Yes	
VI. Report on Corporate Governance	49 (VI)	Yes	To be disclosed in the Annual Report
VII. Compliance	49 (VII)	Yes	To be enclosed to the Annual Report

For Priyadarshini Spinning Mills Ltd.

Authorised Signatory.